DEPARTMENT OF ECONOMICS

COURSE CURRICULUM & MARKING SCHEME

M.A. ECONOMICS Semester – I

SESSION: 2024-25



ESTD: 1958

GOVT. V.Y.T. PG AUTONOMOUS COLLEGE, DURG, 491001 (C.G.)

(Former Name - Govt. Arts & Science College, Durg)

NAAC Accredited Grade A⁺, College with CPE - Phase III (UGC), STAR COLLEGE (DBT)

Phone: 0788-2212030

Website - www.govtsciencecollegedurg.ac.in, Email - autonomousdurg2013@gmail.com

APPROVED SYLLABUS FOR THE P.G. CLASEES BY THE MEMBERS OF BOARD OF STUDIES THE SYLLABUS WITH PAPER COMBINATIONS IS AS UNDER

MASTER OF ARTS
CC-MEC

M.A. 1 & II SEMESTER FOR THE SESSION 2024-25

M.A. SEMESTER-I

M.A. SEMESTER-II

Paper I :- Micro Economics (Compulsory) MEC 101	Paper I :- Micro Economic Analysis (Compulsory)MEC201
Paper II:- Macro Economics (Compulsory)	Paper II:- Macro Economic Analysis
MEC 102	(Compulsory) MEC202
Paper III :- Quantitative and Statistical Methods (Compulsory) MEC 103	Paper III :- Research Methodology and Applications (Compulsory) MEC203
Paper IV :- Indian Economy (Compulsory)	Paper IV :- Indian Economic Policy
MEC 104	(Compulsory) MEC204
Paper V :- Industrial Economics (Optional)	Paper V :- Labour Economics (Optional)
MEC 105	MEC205

M.A. III & IV SEMESTER FOR THE SESSION 2024-25

M.A. SEMESTER-III

M.A. SEMESTER-IV

Paper I :- Economics of Growth (Compulsory) MEC 301	Paper I :- Economics of Development And Planning (Compulsory)MEC 401
Paper II :- International Trade (Compulsory) MEC 302	Paper II:- International Economics (Compulsory) MEC 402
Paper III :- Public Finance (Compulsory) MEC 303	Paper III :- Public Economics (Compulsory) MEC 403
Paper IV :- Environmental Economics (Compulsory) MEC 304	Paper IV :- Economics of Social Sector (Compulsory) MEC 404
Paper v :- Demography MEC 305	Paper V :- Project Work

Name and Signatures:

Chairperson/HOD Dr. Shikha Agrawal

Subject Expert - Dr. Raksha Singh

Subject Expert- Dr. R. Bramhe

Subject Expert- Dr. K.K. Bindal

Representative Shri K. N. Rungta

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Other faculty member Dr. A.K. Pandey

Departmental Members

1. Dr. A.K. Khan

2. Dr. K. Padmawati

3. Dr. L.K. Bharti

4. Dr. Anshumala Chandangar

Representative-Ex-student Awichal Sharma-

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Syllabus and marking Scheme for First Semester
Session 2024-25

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Paper No.	Title of the Paper Marks Allotted Theory			Marks A Internal A	Credits	
		Max	Min	Max	Min	
1	Micro Economics MEC 101	80	16	20	04	05
- 11	Macro Economics MEC 102	80	16	20	04	05
Ш	Quantitative and Statistical Methods MEC 103	80	16	20	04	05
IV	Indian Economy MEC 104	80	16	20	04	05
V	Industrial Economics MEC 105	80	16	20	04	05
	Total	400	-	100	-	25

Syllabus and marking Scheme for Second Semester Session 2024-25

Paper Title of the Paper No.	Title of the Paper	Marks Allotted in Theory		Marks Allotted in Internal Assessment		Credits
	Max	Min	Max	Min		
1	Micro Economic Analysis MEC 201	80	16	20	04	05
11	Macro Economic Analysis MEC 202	80	16	20	04	05
i II	Research Methodology & Applications MEC 203	80	16	20	04	05
IV	Indian Economic Policy MEC 204	80	16	20	04	05
V	Labour Economics MEC 205	80	16	20	04	05
	Total	400	-	100	•	25

For each semester:

05 Theory Papers

- 400

05 Internal Assessment

-100

Total Marks

-500

Note: 20 Marks = 01 credit

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NAME OF THE DEPARTMENT- ECONOMICS GOVT.V.Y.T.P.G.AUTONOMOUS COLLEGE DURG Syllabus and marking Scheme for Third Semester Session 2024-25

Paper No.	Title of the Paper	Marks Allotted in Theory		Marks Allotted in Internal Assessment		Credits
		Max	Min	Max	Min	
Ţ	Economics of Growth	80	16	20	04	05
ll .	International Trade	80	16	20	04	05
Ш	Public Finance	80	16	20	04	05
IV	Environmental Economics	80	16	20	04	05
V	Demography	80	16	20	04	05
	Total	400		100	-	25

Syllabus and marking Scheme for Fourth Semester Session 2024-25

Paper No.	Title of the Paper	Marks Allotted in Theory		Marks Allotted in Internal Assessment		Credits
		Max	Min	Max	Min	
1	Economics of Development and Planning	80	16	20	04	05
II	International Economics	80	16	20	04	05
111	Public Economics	80	16	20	04	05
IV	Economics of Social Sector	80	16	20	04	05
(4)	Project Work	80	Viva-V	oce- 20	05	
	Total	400	-	100	-	25

For each semester:

05 Theory Papers

- 400

05 Internal Assessment

-100

Total Marks

-500

Note: 20 Marks = 01 credit

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Syllabus and marking Scheme for First Semester Session 2024-25

Paper No.			Marks Allotted in Theory		Marks Allotted in Internal Assessment	
110.		Max	Min	Max	Min	
1	Micro Economics MEC 101	80	16	20	04	05
. II .	Macro Economics MEC 102	80	16	20	04	05
111	Quantitative and Statistical Methods MEC 103	80	16	20	04	05
IV	Indian Economy MEC 104	80	16	20	04	05
V	Industrial Economics MEC 105	80	16	20	04	05
	Total	400	-	100	-	25

05 Theory Papers

- 400

05 Internal Assessment

-100

Total Marks

-500

Note: 20 Marks = 01 credit

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SUBJECT- ECONOMICS
M.A. SEMESTER – I
Session 2024-25
PAPER-I
MICRO ECONOMICS
CC-MEC 101

COURSE OBJECTIVES: The programme aims at:

- To understand the Basic Concepts of Micro Economics.
- Traditional and Modern Theories of Rent, Interest, Profit, Wages Distribution.
- To understand and know about the state of welfare of people through welfare economics.

M.M. - 80 M.M. - 16

Unit-I Introduction & Demand Analysis economics model characteristics of equilibrium and Disequilibrium system theory of demand analysis — Cardinal and ordinal approaches. Elasticity of Demand (Price Income & Cross) Empirical estimation of Elasticity, Elasticity of supply. Indifference curve — Income & substitution effect — Hicks and Slutsky theorem revealed preference theory, Hicks's Revision of Demand, Hicksian Consumers surplus.

Unit-II Theory of Production – Production function, the short period & long period production function, the law of variable proportion, Returns to a factor and returns to scale. Technical programs and the production function, choice of optimal combination of factors of production, choice of optimal expansion path, cob Douglas production function.

Name and Signatures:

Chairperson/HOD Dr. Shikha Agrawal

Subject Expert - Dr. Raksha Singh

Subject Expert- Dr. R. Bramhe

Subject Expert- Dr. K.K. Bindal

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Other faculty member Dr. A.K. Pandey

Departmental Members

1. Dr. A.K. Khan

2. Dr. K. Padmawati

3. Dr. L.K. Bharti

4. Dr. Anshumala Chandangar 🛝

Representative-Ex-student Avichal Sharma

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SUBJECT- ECONOMICS
M.A. SEMESTER - I
Session 2024-25
PAPER-I
MICRO ECONOMICS
CC-MEC 101

Unit-III Theory of cost and Revenue analysis, short-rum costs Long term costs, Marginal analysis as an approach to price and output determination, equilibrium of firm in perfect competition. Monopoly short run and long run equilibriums, price discrimination, welfare aspect, monopoly control and regulation.

Unit – IV Monopolistic Competition – Chamberlin's approaches to equilibrium of the firms under groups with product differentiation and selling cost, excess capacity, critique oligopoly – non- collusive- chamberlin's oligopoly model, The kinked demand model. The collusive oligopoly – Cartel, price leadership the basic point price system models.

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COURSE OUTCOME:

Students get acquainted with:

- the micro economic units of the economy.
- the behavior of the individual and the individual firm.
- the consumer behaviour, a producer's behaviour, cost theory, helps to understand different types of market and theory of distribution.

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SUBJECT- ECONOMICS
M.A. SEMESTER – I
Session 2024-25
PAPER-I (Compulsory)
MICRO ECONOMICS
CC-MEC 101

Text Books:

- 1. Jhingan M. L. (2014), Advanced Economic Theory, Vrinda Publication, New Delhi
- 2. Jhingan M. L. (2014), Micro Economics, Vrinda Publication, New Delhi
- 3. Agarwal , A (2014), Micro Economic analysis , Sahitya Bhawan Publication, New Delhi Reference Books :
- 1. Kraps, David M. (1990) a course in micro economics theory Princeton university press, Princeton.
- 2. Kout sayiannis; A (1979) modern Microeconomics (2nd Edition), macmillan press, London.
- 3. Layard, PRG and P.W. Watters (1978), Micro economic theory, McGraw Hill, New York.
- 4. San A (1999) Micro economics theory and Applications, Oxford University Press, New Delhi;
- 5. Stigler, G. (1996) theory of Price (4th edition), Princeton Hall of India, New Delhi.
- 6. Varian, H (2000) Micro economics Analysis, W.W. Norten, New York.
- 7. Baumol W.J., (1982) Economic theory and operations Analysis, Princeton Hall of India, New Delhi.
- 8. Handersan, J.M. and R.E. Quandy (1980) Micro economics theory A Mathematical approach, Mc Graw Hill New Delhi.
- 9. Hirshleifer, J. And A Glazer (1997), Price theory and Application, Prentise Hall of India, New Delhi.

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SUBJECT- ECONOMICS
M.A. SEMESTER – I
Session 2024-25
PAPER-II
MACRO ECONOMICS
CC-MEC 102

COURSE OBJECTIVES: Course aims at:

- To understand the basic concepts of unemployment theories (Classical and modern theories). Understanding the concepts related to the economic stability of any economy like inflation, multiplier, acceleration etc.
- Explain the structure, scope and relative performance of Indian Economy as measured by notional Income and Describe the circular flow of income through the sectors of the economy and the process of the income multiplier that influence these factors.
- Discuss the objectives and tools of macroeconomic policy and Use of IS/LM model to explain economic fluctuation and impact of monetary and fiscal policy.

M.M. - 80 M.M. - 16

- Unit I National Income and Accounts Concept of National Income and National Product, Problems of Measurement, Circular flow of Income Two, Three and Four Sector Economy, Different forms of National Income Accounting Social Accounting, Input Out-put Accounting, Flow of Funds, Balance of Payment Accounting.
- Unit II Classical Theory of Employment, Keynesian & Pigou Theory of Employment, Comparison of Classical and Keynesian Models, National Income Determination of Keynesian Model. Demand for Money –Fisher and Cash Balance(Cambridge) Approach, Fundamental Equation of Keynes, Post Keynesian Approach to Demand for Money- Patinkin, Bamuls, James Tobin, Friedman, Gurley & Shaw's Approaches.

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SUBJECT- ECONOMICS M.A. SEMESTER – I Session 2024-25 PAPER-II MACRO ECONOMICS CC-MEC 102

- Unit III Consumption Function- Keynesion Psychological Law of Consumption, Short Run and Long Run Consumption Function, Empirical Evidence on Consumption Function Absolute Income Hypothesis, Duesanbery's Relative Hypothesis, Life Cycle and Permanent Income Hypothesis.
- Unit IV Investment Function, Rate of Interest for Investment, Marginal Efficiency of Capital And Investment. Saving and Investment Equality, Multiplier, Accelerator, Super Multiplier. Supply of Money, High Powered Money, Measurement of Money supply, Control of Money Supply.

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COURSE OUTCOME:

Students get acquainted with:

- Understanding of the macro economic state of the economy.
- it helps to understand the aggregate demand, employement and the national income or GDP of the economy.
- it helps to understand the macroeconomics conditions like inflation ,deflation and fiscal and monetary policy.

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SUBJECT- ECONOMICS
M.A. SEMESTER – I
Session 2024-25
PAPER-II
MACRO ECONOMICS
CC-MEC 102

Text books

- 1. Sethi, T.T. (2008) Macro Economics, Laxminarayan Agrawal, Agra.
- 2. Jhingan, M.L. (2010) Monetary Economics, vrinda publications pvt.ltd.
- 3 Jhingan, M.L. (2000) Macro Economic theory, vrinda publications pvt ltd.
- 4.Shinghai G.C &Mishra J.P.(2013)Macro economic Analysis,Sahitya bhawan publication Agra.

Reference Books

- 1. Markley, G. (1978), Macroeconomics; Theory and Policy, Macmillan, New York.
- 2. Blackhouse, R. and A. Salansi (Eds.) (20()), Macroeconomics and the Real World (2vols) Exford University Press, London.
- 3. Branson, W.A. (1989), Macroeconomics Theory and Policy, (3rd Edition), Harper and Row, New York.
- 4. Aornbusch, R and F. Stanley (1997), macroeconomics, McGraw Hill, inc., New York.
- 5. Hall, R.E. and J.B. Taylor (1986), Macroeconomics, W.W. Norton, New York.
- 6. Heijdra, B.J. and V.P. Frederick (2001), Foundations of Modern Macroeconomics, Oxford University Press, New Delhi.
- 7. Jha, R. (1991), Contemporary Macroeconomic Theory and Policy, Wiley Eatern Ltd. New Delhi.
- 8. Romer, DL. (1996), Advanced macroeconomics, McGraw Hill Company Ltd., New York.
- 9. Scarte, B.L. (1997), Cycles, Growth and inflation, McGraw Hill, New York.

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SUBJECT- ECONOMICS
M.A. SEMESTER – I
Session 2024-25
PAPER-III
QUANTITATIVE AND STATISTICAL METHODS
CC-MEC 103

COURSE OBJECTIVES: Course aims at:

- Understand the meaning and purpose of data collection and make students getting familiar with the techniques of sampling.
- Learning about the uses of statistics in the understanding of economic activities.
- Practice knowledge related with surveys and projects.

M.M. - 80 M.M. - 16

- Unit I Skewnes Symmetrical and asymmetrical distribution, Measurement of skewnes Karl Pearson's coefficient of skewness, Simple correlation- Measurement of correlation Karl Pearson's coefficient of correlation and Spearman's rank correlation, Probable error and standard error in correlation, Partial and multiple coefficient of correlation.
- Unit II Regression analysis regression and correlation, regression lines and regression coefficient, regression equations. Multiple regression analysis (up to three variables). Standard error of the estimates, Inter potation and extrapolation-method of fitting a parabolic curve, Newton's advancing difference method, Direct binomial expansion method and Lagrange's method.

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SUBJECT- ECONOMICS
M.A. SEMESTER – I
Session 2024-25
PAPER-III
QUANTITATIVE AND STATISTICAL METHODS
CC-MEC 103

Unit – III Association of Attributes – Meaning and types of association, Consistency of data, methods of determining association – method of comparison of proportion, coefficient of association using Yule's method, Probability – meaning and definition, Types of events, measurement of Probability – addition and multiplication theorem, conditional probability.

Unit – IV Index Number- Fisher's Ideal Index number Reversibility Test – Time Reversibility & Factor Reversibility, Chain Index No.Time series Analysis – short period oscillation, Trend, Semi-average method, Moving average method, Graphical presentation.

Name and Signatures:

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Subject Expert- Dr. K.K. Bindal Representative Shri K. N. Rungta

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COURSE OUTCOME:

Students get acquainted with:

- Understanding of the macro economic state of the economy.
- it helps to understand the aggregate demand, employement and the national income or GDP of the economy.
- it helps to understand the macroeconomics conditions like inflation, deflation and fiscal and monetary policy.

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SUBJECT- ECONOMICS
M.A. SEMESTER – I
Session 2024-25
PAPER-III
QUANTITATIVE AND STATISTICAL METHODS
CC-MEC 103

Reference

- 1. Shukla, S.M. and S.P. Sahay Quantitative method's Sahitya Bhawan Publications, Agra.
- 2. Agrawal, D.R., 'Quantitative methods'. Vrinda Publications (P) Ltd.
- 3. Sancheti, D.C., 'Quantitative methods' Sultanchand and Sons, New Delhi.
- 4. Gupta, S.P. and others, "Quantitative Techniques." Sultanchand and Sons, New Delhi.

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SUBJECT- ECONOMICS M.A. SEMESTER – I Session 2024-25 PAPER-IV INDIAN ECONOMY CC-MEC 104

COURSE OBJECTIVES:

Course aims at:

- To get the knowledge about plans of India to the Students
- Understand the factors that led to this underdevelopment and stagnation of Indian Economy.
- To understand the structural and Technological changes in Indian Agriculture since Independence.

M.M. – 80 M.M. – 16

- Unit I GDP and National Income of India Components and Structure of GDP and National Income, Role of Primary, Secondary & Tertiary Sectors in GDP of India, National Income, and Per Capita Income, Growth Rates of GDP and Per Capita Income. Saving, Investment and Capital Formation Rates in India.
- Unit II. Demographic Features of Indian Population Size and Growth Rate of Population in India, Sex, Age-Composition and Density of Population, Rural-Urban Migration, Urbanization and Civic Amenities, Occupational Structure, The Quality of Population, National Population Policy. Demographic Features of Chhattisgarh State.
- Unit III Agricultural Development in Indian Economy Agricultural Growth and Productivity, Causes of Low Productivity and Measures to Increase it. Institutional Structure- Land Reforms in India, Technological Changes in Agriculture, the Green Revolution, Second Phases of Green Revolution, National Agricultural Policy and Food Security in India.

Name and Signatures:

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SUBJECT- ECONOMICS M.A. SEMESTER – I Session 2024-25 PAPER-IV INDIAN ECONOMY CC-MEC 104

Unit – IV Industrial Development in India Industrial Policies of 1956 and 1991, Public Sector Enterprises and their Performance, Privatization and Disinvestment, Small Scale Sector and Minor Medium Enterprises, Problem of Sick Units, and Knowledge Economy. Balanced Regional Development Indicators of Regional Imbalance, Causes of Economic Backwardness and Regional Imbalances.

Name and Signatures:

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COURSE OUTCOME :

Students get acquainted with:

- With all the past and current issues of Indian economy.
- Whether it is agriculture or the industries of the policies of government.
- it gives all the data related to the national income and the growth of an economy.

SUBJECT- ECONOMICS M.A. SEMESTER – I Session 2024-25 PAPER-IV INDIAN ECONOMY CC-MEC 104

Text Book

- 1. Basu kaushik(2011) The New Oxford Companion to Economic in India, Oxford University Press, India.
- 2. Basu Kaushik & Maertens Annemie, The Concise Oxford Companion to Economics in India, Oxford University Press, India.
- 3. Asian Development Bank, Energy infrastructure: Priorities. Constraints an Strategies for India, , Oxford University Press, India.
- 4. Datt, Gaurav and Ashwani Mahajan, Indian Economy, 65th Revised Edition and S. Chand and Company New Delhi.

Reference Books

- 1. Ahulwalia, I. J. and I. M. E. Litle (Eds.) 1999): India's Economic Reforms and Development (Essay honor of Manohar Singh), Oxford University Press, New Delhi,.
- 2. Bardhan, P. K. (9th Edition) (1998): The Political Economy of Development India, Oxford University Press, New Delhi.
- 3. Bawa, R.S. and Raikhy (Ed.) (1997): Structural Change in Indian Economy, Guru Nanak Dev University Press. Amritsar (PB).
- 4. Brahmananda, P. R. and V. R. Panchmukhi (9th Eds.) (2001): Development Experience in the Indian Economy: Interstate Perspectives, Bookwell, Delhi.
- 5. Chakravarty, S. (1987): Development Planning: The Indian Experience, Oxford University Press, New Delhi.
- 6. Dantwala, M. L. (1996): Dilemmas of Growth: the Indian Experience, Sage Publication, New Delhi.

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3.Dr. L.K. Bharti-

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SUBJECT- ECONOMICS
M.A. SEMESTER – I
Session 2024-25
PAPER-V
INDUSTRIAL ECONOMICS
CC- MEC 105

COURSE OBJECTIVES:-

Course aims at:

- To Understand the basic concepts relating to employment such as economic activity, worker, workforce and unemployment.
- Understand the nature of participation of men and women in various economic activities in various sectors and assess the initiatives taken by the government in generating employment opportunities in various sectors and regions.
- Promoting research in Industrial and Labor Economics.

M.M. – 80 M.M. – 16

- Unit I Concept and Organization of a Firm-Ownership, Control and Objectives of the Firm.
 Product Differentiation, Entry Conditions, Economics of Scale. Market Structure and Profitability, Market Structure and Innovation, Theories of Industrial Iocation, Alfred Weber and Sergeant Florence Theory. Factors Affecting Industrial Localization.
- Unit II Industrial Productivity, Efficiency and Capacity. Industrial Policy in India, Role of Public and Private Sectors, Recent Trends in Industrial Growth. Liberalization and Privatization, Regional Industrial Growth in India.

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Subject Expert- Dr. R. Bramhe_ V

Subject Expert- Dr. K.K. Bindal 1

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NAME OF THE DEPARTMENT- ECONOMICS

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SUBJECT- ECONOMICS
M.A. SEMESTER – I
Session 2024-25
PAPER-V
INDUSTRIAL ECONOMICS
CC-MEC 105

- Unit III Owned, External and Other Components of Funds, Nature, Volume and Types of Institutional Finance – IDBI, IFCI, SFCs, SIDC, Commercial Banks etc. Financial Statement- Balance-sheet. Profit and Loss Account, Assessment of Financial Soundness,
- Unit IV Structure of Industrial Labour, Employment Dimensions of Indian Industry, Industrial Legislation, Industrial Relations, Exit policy and Social Security. Iron and Steel, Cotton Textiles, Jute, Sugar. Development of Small-Scale and Cottage Industries in India.
- Note:- Field visit is prescribed in the syllabus so as to enhance learning experience of the students

Name and Signatures:

Chairperson/HOD Dr. Shikha Agrawal

Subject Expert - Dr. Raksha Singh

Subject Expert- Dr. R. Bramhe

Subject Expert- Dr. K.K. Bindal

Representative Shri K. N. Rungta

of Industry

Other faculty member Dr. A.K. Pandey

Departmental Members

- 1. Dr. A.K. Khan
- 2. Dr. K. Padmawati
- 3. Dr. L.K. Bharti

4. Dr. Anshumala Chandangar

weha Sheefela

Representative-Ex-student Avichal Sharma

COURSE OUTCOME:

Students get acquainted with:

- It will give insight to Students how firms organize their activities and different theories of profit that how firm maximizes their profit.
- This course helps to understand the concepts like market product, market differentiation, market innovation, industrial location theories.
- Students understand about the market ,market structure and the extent the extent of competition in market.

SUBJECT- ECONOMICS
M.A. SEMESTER – I
Session 2024-25
PAPER-V
INDUSTRIAL ECONOMICS
CC-MEC 105

Text books

- 1. Ahluwalia, I.J. (1985), Industrial Growth in India, Oxford University Press, New Delhi.
- 2. Barthwal, R.R. (1985): Industrial Economics, Wiley Eastern Ltd., New Delhi.
- 3. Chernilam, F (1994): Industrial Economics: Indian Perspective (3rd Edition), Himalaya Publishing House, Mumbai.
- 4. Desai, B. (1999), Industrial Economic in India (3rd Edition), Himalaya Publishing house Mumbai.

Reference

- 1. Divine, P.J. and R.M. Jones et. At. (1976): An Introduction to industrial economics, George Allen and Unwin Ltd., London.
- 2. Government of India, Economic Survey (Annual)
- 3. Hay, D. and D.J. Morries (1979), Industrial Economics : Theory and Evidence, Oxford University Press, New Delhi.
- 4. Kuchhal, S.C. (1980): Industrial Economy of India (th Edition), Chaitanya Publishing House, Allahabad.
- 5. Reserve Bank of India Report on Currency and Finance (Annual).
- 6. Singh, A. and A. Sadhu (1988): Industrial Economics, Himalaya Publishing House.

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